



[www.kiep.go.kr](http://www.kiep.go.kr)

# 2019 LIST OF PUBLICATIONS

# 2019 List of Publications

## Policy Analyses



### Policy Analyses (in Korean)

No.	Title	Author(s)
19-01	International Transmission of US Monetary Policy: Role of News and Noise Information	Kyunghun Kim and Wongji Kim
19-02	South Korea-North Korea-China Trilateral Economic Cooperation	Hyuntae Lee, Yoojeong Choi, Jae Hee Choi, Tae Man Kim, Lin Jinshu, Ji Woon Baeg, Bong Kyo Seo, Guo-Shan An, Dong Wook Won, Wang Hwi Lee, Hyun Woo Lee, Hyun Joo Lee, and Pil Soo Choi
19-03	A Study on Linking Regional Development Policies and Industrial Policies of South Korea, North Korea and Russia	Hongyul Han, Sungwook Yoon, Jiwon Park, and Eunlee Joung
19-04	Women's Economic Empowerment in the Middle East and Implications for Korea, with a Focus on Saudi Arabia and the UAE	Jae Wook Jung, Sung Hyun Son, Yunhee Jang, and Kwang Ho You
19-05	Foreign Aid to Fragile States: An Analysis and Implications for Korea	Yul Kwon, Jisun Jeong, Yoon Sun Hur, Jihei Song, Aila Yoo, and Mi Lim Kim
19-06	Approaches to Forecasting Labor Demand in Developing Countries and Their Implications for Korea's ODA	Young Ho Park, Jae Wook Jung, Yejin Kim, Minji Jeong, and Gyu-Hee Hwang
19-07	ASEAN Socio-Cultural Community and Policy Implications for Korea	Jin-Young Moon, Seung Kwon Na, Jaeho Lee, Sunghee Lee, and Eunmi Kim
19-08	Economic Growth and International Trade in Data Economy	Kyu Yub Lee, Jungu Kang, Ji Hyun Park, and Hyun Park
19-09	Changes in the North Korean Economy and Guidelines to New Strategies of Inter-Korean Cooperation after UNSCR since 2016	Jangho Choi, Yoojeong Choi, Bumhwan Kim, and Soo Ho Lim
19-10	The Impact of the Residents' Foreign Portfolio Investments on Foreign Exchange Market	Tae Soo Kang, Young Sik Jeong, Kyunghun Kim, and Eunjung Kang
19-11	On the Impact of the Supplier-Buyer Relation on Innovation: Lessons from the German and the U.S. Automobile Industry	Dong-Hee Joe, Gusang Kang, Hyuk Ju Kwon, and Seongman Moon
19-12	Study on the Improvement of Korea's New Northern Economic Cooperation Governance: Focusing on Russia	Joungho Park, Minhyeon Jeong, Boogyun Kang, Dongyeon Jeong, Cho Rong Kim, Sung Hoon Jeh, Sergey Lukonin, and Ekaterina Zaklyazminskaya
19-13	Studies on the Economic Effects of Protectionist Policies and the Implications	Jong Duk Kim, Yeo Joon Yoon, Hyuk Ju Kwon, Minchirl Chung, Yuri Kim, Unjung Whang, Kyunghun Kim, and Wongji Kim
19-14	Global Value Chain Analysis in the New Southern Region, Korea's Trade Expansion and Upgrading Strategy	Young Sik Jeong, Jeong Gon Kim, Hyoungmin Han, Jaewan Cheong, Jung-Mi Lee, Jegook Kim, and Chihyun Yun
19-15-1	Innovative Growth Strategy in the US, Europe, and Japan Part 1: Innovative Growth Policy	Gyu-Pan Kim, Gu Sang Kang, Jonghyuk Kim, Taehyun OH, Hyun Jean LEE, and Wonju Son
19-15-2	Innovative Growth Strategy in the US, Europe, and Japan Part 2: Regulations and Institutional Changes	Hyunsoo Kim, Minji Kang, JungEun Lee, and Lee Yong-Kyu
19-16	A Study on Policy Directions for the Internationalization of SMEs to Encourage Inclusive Trade	Kyong Hyun Koo, Soo Hyun Oh, Hyeri Park, Min-Sung Kim, and Unjung Whang
19-17	Fifteen Years of Korea's FTA: Achievements and Policy Implications	Moonhee Cho, Younggui Kim, Chankwon Bae, Hyeyoon Keum, and Junhyun Eom
19-18	Foreign Economic Cooperation Cases and Implications of China's Local Governments	Sanghun Lee, Hong won Kim, Jiwon Choi, Joohye Kim, and Jae Hee Choi
19-19	Determinants of FDI in Transition Economies and Implications for North Korea	Hyung-Gon Jeong, Cheolwon Lee, Minsuk Park, and Bong Geul Chun
19-20	China's Startup Ecosystem Policy and Implications	Sangbaek Hyun, Hyojin Lee, Gowoon Cho, and Yunmi Oh
19-21	Analysis of the Effects of Asset Price Changes on Economic Inequality and External Economic Variables	Deok Ryong Yoon, Dong-Eun Rhee, and Jinhee Lee
19-22	The Effects of Demographic Change on Current Account and Foreign Asset Accumulation	Hyosang Kim, Da Young Yang, and Eunjung Kang
19-23	The Determinants and Welfare Implications of Labor Share	Sungbae An, Minsoo Han, Subin Kim, and Jinhee Lee
19-24	The Economic Effects of MNC (Multinational Corporation) Withdrawal and Policy Responses	Minsoo Han, Hyuk-Hwang Kim, Hyelin Choi, Danbee Park, and Jisu Kim

Long-term Trade  
Strategies Study Series

ODA  
Policy Analyses

Studies in Comprehensive  
Regional Strategies

Studies in Global and  
Regional Strategies



### Long-term Trade Strategies Study Series (in Korean)

No.	Title	Author(s)
19-01	The Way Forward for WTO Reform: Notification of Agricultural Subsidies and Differentiation of Developing Countries	Jin Kyo Suh, Ji Hyun Park, Min-Sung Kim, and Siddhartha Mitra
19-02	The Way Forward for WTO Reform: Dispute Settlement System	Jaemin Lee
19-03	The Way Forward for WTO Reform: SOEs, Industrial Subsidies, and Notifications	Cheon-Keel Lee, Jun Hyun Eom, and Minji Kang
19-04	The Inclusive Trade Initiative and Strategies for the Korean Economy	Jaiwon Ryou, Moonsung Kang, Insoo Kang, Sung-Hoon Park, Backhoon Song, Yoocheul Song, Hosaeng Rhee, and Hongyul Han
19-05	Technical Barriers to Trade: International Discussions, Trends, and Economic Effects	Yong Joon Jang, MinJung Kim, Bo-Young Choi, and Hea-Jung Hyun

### ODA Policy Analyses (in Korean)

19-01	Korea's Development Cooperation for Fisheries Sector in Ghana	Deukhoon "Peter" Han, Junghee Cho, Haeun Jeon, and Bongtae Kim
19-02	Korea's Development Cooperation for Environment in Cambodia: Enhancing Environmental Sustainability by Examining SDG Interlinkages	Hoseok Kim, Jun Hyun Park, and Junhui Park
19-03	Korea's Development Cooperation for Transport in Vietnam	Youngin Kwon, Kanggi Ahn, and Youngwook Seo
19-04	Integrating Climate Change into the Implementation of Development Cooperation Policy	Jione Jung, Jihei Song, Jino Kim, and Chaewon Hyun

### Studies in Comprehensive Regional Strategies (in Korean)

19-01	Russia's Digital Economy Policy and Korea-Russia Cooperation Measures	Joungho Park, Seokhwan Kim, Boogyun Kang, Jiyoung Min, Sergey D. Valentey, Evgeny F. Avdokushin, and Marco Siddi
19-02	A Study on Grand Strategies of the US, China, and Russia to Realize New Korean Peninsula Regime	Sung Hoon Jeh, Heajeong Lee, and Jae-Kwan Kim
19-03	Analysis of Government Procurement Market in Emerging Countries and Implications for Small and Medium Enterprises	Pyoung Seob Yang, Cheolwon Lee, Jaewan Cheong, Jino Kim, Suyeob Na, Hyeri Park, Sung Hyun Son, Hyo Jin Lee, and Young Kwan Jo
19-04	Analysis of the Turkish Services Industry and Recommendations for Korea-Turkey Cooperation	Cheolwon Lee, Hyun Jean Lee, Mahmut Tekçe, and Burcu Düzgün Öncel
19-05	The Macro-Analysis of Small and Medium Sized Enterprises in Central and Eastern Europe: Economy, Institutions and Business	Shinkyu Kim, Sang Won Kim, Byung Joon Song, Sang Wuk Ahn, and Moosung Lee

### Studies in Global and Regional Strategies (in Korean)

19-01	An Analysis on the Competitiveness of Industrial Clusters in India: A case study of Maharashtra	Hanbyul Ryu, ChiHyun Yun, and Young Chul Song
19-02	Morocco's Strategy for the 4th Industrial Revolution and Implication for Korea	Jae Wook Jung, Kwang Ho Ryou, and Sanghoon Kim
19-03	The Digital Economy in ASEAN and India: Policy Implications for Korea	Jeong Gon Kim, Jaeho Lee, Doyeon Kim, Minlee Shin, and Jegook Kim
19-04	A Study on Environment Markets and Advancement Plan into Brazil and Mexico	Kyung-Won Chung, Sang-Sub Ha, Su Hwan Jang, and Yu Woon Jang
19-05	Mekong Regional Development Cooperation with the Republic of Korea	Taeyoon Kim, Donghwan An, Seongtae Ji, Taeyeon Yoon, Mahasuweerachai Phumsith, Yongeun Lee, Bheomseok Kim, and Nari Kim
19-06	EU's Preferential Trade Schemes for Africa and their Implications	Jae Wook Jung and Minji Jeong
19-07	A Study on Women's Unions in Southeast Asian Countries and its Implications for North Korean Development Cooperation on Gender: Cases from Vietnam, Laos and Myanmar	Eun Ha Chang, Eun Kyung Kim, Jiso Yoon, Jung-soo Kim, Yoonjung Park, and Youngeun Jang
19-08	The Ongoing Energy Transition in Latin America and the Cooperation Strategy with South Korea: The Cases of the Andean Countries	Young Seok Kim, Kisu Kwon, Jung Won Kang, and You Kyoung Kim



No.	Title	Author(s)
19-09	Characteristics and Implications of Korea's Investment in ASEAN: an Analysis Linking Foreign Subsidiary Activities and Parent Data	Jinyoung Moon, Hyoungmin Han, Hanbyul Ryu, Nayoun Park, Chihyun Yun, Mi Lim Kim, and Yoon Ah Oh
19-10	Korea-Vietnam Mid- and Long-term Cooperation Strategy in the Agricultural Sector	Jang Heo, Hyoungjin Jeon, Sanghyun Kim, Hoyjung Lee, Byoung-Hoon Lee, Daeseob Lee, Suhwan Lee, and Jungman Choi
19-11	The Emergence of the African Free Trade Area (AfCFTA) and Strategies for Implementing Korean Co-operative Policies	Jaehoon Lee, Kyung-Ha Kim, Eun-Kyung Kim, and Sang-Hyun Seo
19-12	Assessing Needs on and Developing a Training Program for Trainers of Early Childhood Teachers in Vietnam	Mugyeong Moon, Ja Yeun Koo, Hyejin Kim, Nguyen Thi My Trinh, Nguyen Thi Lan Phuong
19-13	Korea-India Aerospace and 4th Industry Cooperation Study	Bong Hoon Kim, Jung Woong Park, Narae You, and Hyeokmin Kwon
19-14	Structural Changes in the Global Energy Market and Diversification Policy in Korea's Energy Cooperation with the Middle East	Jae Wook Jung, Sung Hyun Son, Yunhee Jang, Kwang Ho Ryou, Junhwan Jung, Soyoung Lee, and Seung Moon Lee

### Policy References (in Korean/English)

19-01	What's up with Wage Growth in Japan?	Sung Chun Jung and Hyeog Ug Kwon
19-02	How to Position South Korea in a Dramatically Changing World	Danny Leipziger and Carl Dahlman
19-03	Russian Economic Growth after 2000: Assessment and Suggestions	Minhyeon Jeong and Jiyoung Min
19-04	A Comparative Analysis of Structural Changes of Korea, China, and Japan in Product Space	Boram Lee and Wonju Son
19-05	The Role of Foreign Currency Deposits and Its Policy Implications	Tae Soo Kang, Kyunghun Kim, and Da Young Yang
19-06	Myanmar's Experience of Normalization of Foreign Relations and Its Implications for North Korea	Jangho Choi, Yoojeong Choi, Bumhwan Kim, and Mi Lim Kim
19-07	An Analysis of Strategies for Overseas Advancement of Smart Cities in Korea, China, and Japan	Hyong-Kun Lee and Suyeob Na
19-08	A Study on Investor-State Dispute Settlement System of the Korea-Japan and the Korea-China-Japan Investment Treaty: Denial of Justice in Cases	Jun Hyun Eom
19-09	Evaluation of In-work Benefits in Korea, the U.S. and the U.K.	Dong-Hee Joe, Yeo Joon Yoon, and Seongman Moon

### Working Papers (in English)

19-01	Push vs. Pull Factors of Capital Flows Revisited: A Cross-country Analysis	Tae Soo Kang and Kyunghun Kim
19-02	Deeper Regional Integration and Global Value Chains	Nakgyoon Choi
19-03	Repercussions of Negatively Selective Migration for the Behavior of Non-migrants when Preferences are Social	Oded Stark, Wiktor Budzinski
19-04	The Effect of Export Insurance and Guarantees on Export Performance: An Empirical Analysis for Korea	Kyunghun Kim and Hyelin Choi
19-05	New Delhi's 'Act East' and the India-ASEAN Engagement: What They Mean for India-Korea Relations in the Indo-Pacific	Jagannath P. Panda
19-06	Institutional Quality, Trade Costs and Comparative Advantage	Sangkyom Kim and Soon Chan Park
19-07	Stakeholders' Interest Relations in Korea's Services Trade Liberalization: A Political Economy Analysis	June Dong Kim
19-08	The Effects of Technological Similarity and Diversity on Merger and Innovation	Gu Sang Kang
19-09	The Effects of US Sectoral Shocks through the World Input-Output Network	Minsoo Han
19-10	How Does Protectionist Trade Policy Interact with FDI?	Jongduk Kim and Moonhee Cho



### APEC Study Series (in English)

No.	Title	Author(s)
19-01	Asia-Pacific Stock Market Connectedness: A Network Approach	Young-Joon Park
19-02	Technological Capability of MSMEs and Implications for Innovation Policy: A Case Study of Vietnam	Mikyung Yun
19-03	The Effects of Minimum Wages on Wage Inequality and Gender Pay Gap in APEC Economies	Seongman Moon
19-04	Inclusive Growth and Structural Reforms in APEC Member Economies	Moonsung Kang and Geunhyo Kim

### Conference Proceedings (in English)

19-01	Toward a Northeast Asian Economic Community: Sustaining the Momentum	Lee-Jay Cho and Hyung-Gon Jeong
-------	--	---------------------------------

### Monographs (in Korean)

Development of the Russian Far East in 20 Years of the Putin Era: Seeking New Directions for Deepening Cooperation between Korea and Russia	Joungho Park, Seok Hwan Kim, Boogyun Kang, Pavel A. Minakir, Artem G. Isaev, Anna B. Bardal, Denis V. Suslov
---	--

### World Economy Brief (in English)

19-01	International Comparison and Trade Effects of Digital Innovation	Nakgyoon Choi, Kyu Yub Lee and Hyuk-Hwang Kim
19-02	Far East Development Policy in Putin's Fourth Term and New Directions for Korea - Russia Economic Cooperation	Joungho Park, Boogyun Kang, Jiyoung Min, Sergey Lukonin and Olga Kuznetsova
19-03	The US Monetary Policy Normalization: The Impact on Korean Financial Market and Capital Flows	Tae Soo Kang, Kyunghun Kim and Hyunduk Suh
19-04	An Analysis on the Competitiveness and Difficulties in Korea's Export to India	Choongjae Cho, Young Chul Song, Jung-Mi Lee and ChiHyun Yun
19-05	Emerging Countries Strategy for China: Focusing on BRI	Pyeong Seob Yang, Young Ho Park, Jaewan Cheong, Cheol-Won Lee, Jino Kim, Su Yeob Na, Hyo Jin Lee and Youngkwan Jo
19-06	Sino-Korean Cooperation in Terms of Port Logistics in Tumen River Areas	Guoshan An
19-07	Welfare Effects of the EU GDPR and Data Localization Measures	Kyu Yub Lee, Moonhee Cho, Jungu Kang and Minji Kang
19-08	Revitalization of Korea's Exports of Consumption Goods to Southeast Asia	Gyupan Kim, Sooyoung Lee, Hyongkun Lee, Boram Lee, Jungeun Lee and Boyoung Choi
19-09	An Analysis of Africa's Agricultural Value Chain and Lessons from Korea's Agricultural Development Policies	Youngho Park, Jaewook Jung and Yejin Kim
19-10	Reshaping the Multilateral Trade Policy for Korea	Jin Kyo Suh, Jongduk Kim, Ji Hyun Park, Min-Sung Kim and Dukgeun Ahn
19-11	Potential Pakistan-South Korea Free Trade Agreement – Options for Pakistan	Muhammad Aamir Khan
19-12	Global Investment and Policy Implications in Low-Carbon, Climate-Resilient Infrastructure	Jinyoung Moon, Seungkwon Na, Sunghee Lee and Eunmi Kim
19-13	The Growth of the ASEAN Infrastructure Market and Its Implications for Policy Makers in Korea	Sungil Kwak and Mi Lim Kim
19-14	Mobilizing Finance for SDGs: Issues and Policy Implication	Jione Jung, Jisun Jeong, Juyoung Lee and Aila Yoo
19-15	Evaluation and Implications of China's Supply-side Structural Reform	Sangbaek Hyun, Minsuk Park, Jinhee Pak, Ko Un Cho and Furong Jin
19-16	Comparative Study on Active Response to Population Aging between China and South Korea	Yang Wang
19-17	Could Online Gig Work Drive Economic Growth?	Nilanjan Banik
19-18	SME Promotion Policies in the Middle East and their Implications for Korea–Middle East Cooperation	Kwonhyung Lee, Sunghyun Son, Yunhee Jang and Kwangho Ryou
19-19	China's 40 Years of Opening-up: Evaluation and Prospects	Pyeongseob Yang, Suyeob Na, Minsuk Park, Hanna Lee, Koun Cho and Yunmi Oh

# 2019 List of Publications

World Economy Brief

East Asian Economic Review



No.	Title	Author(s)
19-20	The Position of South Korea in East Asian Regionalization in the 21ST Century	Pawel Pasierbiak
19-21	The G20 Derivatives Market Reform in the Aftermath of the Global Financial Crisis: Cross-Country Disparities and Potential Implications for South Korea	Pauline Gandre
19-22	China's Social Governance in Transition: Achievements and Experiences	Xiaobin Cai
19-23	China's Internet Plus Strategy: Characteristics and Regional Case Study	Sanghun Lee
19-24	Peace and Prosperity on the Korean Peninsula and South Korea-North Korea-Russia Trilateral Cooperation	Jaeyoung Lee, JoungHo Park, Seok Hwan Kim, Vasily V. Mikheev, Pavel A. Minakir, Sergey A. Karaganov, Natalia Kim, Boogyun Kang, Chorong Kim
19-25	Costs of Low Skilled Migrants in South Korea: The Case of Sri Lanka	Janaka Wijayasiri
19-26	Private Sector Strengthening as Pillar of South Korea's Development Assistance toward Cameroon	Eloundou Ngah Eric

## East Asian Economic Review (in English)

Vol. 23 No. 1 March	High-Skilled Inventor Emigration as a Moderator for Increased Innovativeness and Growth in Sending Countries	Jisong Kim and Nah Youn Lee
	A Quantitative Trade Model with Unemployment	Kyu Yub Lee
	Determinants of Trade Flows and Trade Structure between Korea and ASEAN	Hoan Quang Truong, Chung Van Dong and Hoang Huy Nguyen
	Research Productivity in Business and Economics: South Korea, 1990-2016	Jang C. Jin
Vol. 23 No. 2 June	Estimating the Knowledge Capital Model for Foreign Investment in Services: The Case of Singapore	Gnanaraj Chellaraj and Aaditya Mattoo
	Impact of Public Information Arrivals on Cryptocurrency Market: A Case of Twitter Posts on Ripple	Samet Gunay
	Specialization, Firm Dynamics and Economic Growth	Jaehan Cho and Zhizhuang Ge
	The Relationship Between Financial Condition and Business Cycle in Mongolia	Gan-Ochir Doojav and Munkhbayar Purevdorj
Vol. 23 No. 3 September	A Review of International Risk Sharing for Policy Analysis	Pilar Poncela, Michela Nardo and Filippo M. Pericoli
	International Outsourcing, Unemployment and Welfare: A Re-Examination	Jai-Young Choi and Eden S. H. Yu
	Reconnecting the Dots for the Payment Service Directive 2 - Compatible Asian Financial Network	Gongpil Choi and Meeyoung Park
	International Migration and Export Flows: Evidence from the People's Republic of China	Dimitrios Karkanis
Vol. 23 No. 4 December	Data-Mining Bootstrap Procedure with Potential Predictors in Forecasting Models: Evidence from Eight Countries in the Asia-Pacific Stock Markets	Hojin Lee
	Declining Fixed Investment and Increasing Financial Investment of Korean Corporations	Daehwan Kim, Sunhee Kwon and Jai-Won Ryou
	Cultural Exchange and Its Externalities on Korea-Africa Relations: How Does the Korean Wave Affect the Perception and Purchasing Behavior of African Consumers?	Haggai Kennedy Ochieng and Sungsoo Kim
	Inspecting Driving Forces of Business Cycles in Korea	Yongseung Jung

The Journal of East Asian Economic Integration (JEA) has changed its title to the East Asian Economic Review (EAER) starting from Vol. 20, No. 2.



The original text of all KIEP publications is available at:  
<http://www.kiep.go.kr>

