An International Economic Research Institute Contributing to Korea’s Ascent as a Global Hub

Korea Institute for International Economic Policy
The Korea Institute for International Economic Policy (KIEP) was founded in 1989 as a national policy research institute with the primary mission of studying, researching, and analyzing global economic matters. Its core objective is to contribute to the formulation of effective international economic policies for the nation.

KIEP has played a crucial role in shaping and carrying out South Korea's international economic strategies. Through meticulous research and in-depth analysis of the global economy, KIEP offers fresh insights and practical alternatives to address the challenges that the Korean economy faces.

Amidst various internal and external changes, including escalating competition between the US and China, the rise of protectionism, digital transformation, climate change, and regional conflicts, the medium- and long-term trade policy directions and alternatives presented by KIEP are gaining ever greater significance.

In a time of increased uncertainties within the global landscape, KIEP, comprised of leading international economic experts, is committed to fulfilling its role and meeting expectations. We aim to aid in solidifying South Korea's stature as a global hub nation. KIEP will persistently evolve to spearhead sustainable growth, innovation, and the formation of future economic paradigms.
Roles

KIEP

Investigation, research, analysis, and development of policy means on issues related to the country’s foreign economic policy, including trade and commerce, international macro-finance, international investment, and international development cooperation.

Investigation, research, analysis, and development of policy means on global economic and regional trends and policies

Investigation, research and evaluation of the feasibility of attracting and holding international events

Research, education and training related to research or business, dissemination of research results, joint research, research exchange, consignment, etc.

Auxiliary businesses and other businesses necessary to achieve the Institution’s mission

Reviewing macro policies to enhance growth potential and stabilize the economy

Reviewing the direction of convergence trade policy to respond to changes in trade paradigm

Exploring the direction of mid-level cooperation in response to future economic and security threats

Research on regional cooperation strategies in response to global supply chain reorganization

Establishment and implementation of development cooperation policies at the international level
KIEP was established in 1989 as a think tank to contribute to the nation’s foreign economic vision and policy formulation by conducting research, analysis, and investigation on issues related to foreign economic policy and the global economy.

We at KIEP strive to contribute to Korea’s global leadership as a leading global economic policy think tank.

Our Vision

We at KIEP are committed to effective and efficient management and to ensuring the trust from our staff and the public, seeking

- fair and transparent operations to ensure clear and accountable practices and decision making
- a broader participation of research users to improve the quality of policy input

According to the 2020 Global Go To Think Tank Index Report

KIEP ranked 32nd in the World – KIEP also ranked the 4th place in International Economic Policy category among 11,175 global think tanks

Our Mission and Strategies

We at KIEP are committed to research on midium-to long-term global economic policy in an era of uncertainty, with a focus on

- research on trade policy issues to respond strategically to global uncertainty
- research on issues on global macroeconomics and financial stability

We at KIEP are committed to research on regional and international cooperation for the global prosperity, seeking

- collaboration with advanced economies for a better future of the global economy
- strategic cooperation with emerging economies for mutual prosperity
- enhanced research capacities and open exchange of findings

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How We Began

KIEP was established in 1989 as a think tank to contribute to the nation’s foreign economic vision and policy formulation by conducting research, analysis, and investigation on issues related to foreign economic policy and the global economy.
Since its establishment, KIEP has led the Korean economy by contributing to international economic policies and responding to the needs of our time.
1991
WTO established

1992.01
The Northern Regional Center created after merging the International Private Economy Council

1992.10
The name change of the Northern Regional Center to the Center for Regional Economic Studies and Research

1994.01
Designated as the secretariat for Korea’s Official Pool of International Economists (International Economy Committee)

1994.12
Designated as the Korea APEC Study Center (International Economy Coordinating Committee)

1995.01
Korea began promoting Free Trade Agreements (FTAs)

1995.03
The KIEP Beijing Office created

1996.12
Korea joined the OECD

1997.12
Korea signed an MOU for relief loan request to the International Monetary Fund (IMF)

1997.10
KIEP merged Regional Information Center

1999.01
Change in relevant laws for the establishment of KIEP (KIEP Act → Act for Establishment, Operation, and Development of Government-Funded Research Institutions)
<table>
<thead>
<tr>
<th>Year</th>
<th>Event</th>
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<tbody>
<tr>
<td>2000.10</td>
<td>ASEM Summit Conference held in Seoul</td>
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<td>2004.04</td>
<td>Korea–Chile FTA took effect as first Korean FTA</td>
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<tr>
<td>2008.11</td>
<td>Korea–ASEAN FTA took effect</td>
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<td>2009.11</td>
<td>Korea joined the OECD Development Assistance Committee (OECD–DAC)</td>
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<tr>
<td>2000.04</td>
<td>The Center for Regional Economic Studies created (The Regional Information Center expanded)</td>
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<td>2002.03</td>
<td>The DDA Research Center created</td>
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<tr>
<td>2003.04</td>
<td>The Center for Northeast Asian Cooperation created (The Center for Northeastern Asia Research Development expanded)</td>
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<tr>
<td>2004.12</td>
<td>KIEP designated as a special research institution for international events (by Regulations on Hosting International Events)</td>
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<tr>
<td>2005.12</td>
<td>The SNU–KIEP EU Center created</td>
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<tr>
<td>2008.06</td>
<td>The International Development Cooperation Center created (The Center for Northeastern Economic Cooperation expanded and reorganized), The ODA Team created</td>
</tr>
</tbody>
</table>
2010.01  
The Regional and Provincial Research Team for China created  
*Korea–India Comprehensive Economic Partnership Agreement (CEPA) took effect*

2011.03  
The Emerging Region Research Center created  
*(The World Regional Center expanded)*

2011.08  
The Korea–China FTA Research Support Group created  
*(KIEP merged corporate KOPEC)*

2011.07  
The Korea–EU FTA took effect  
*(The World Regional Center expanded)*

2012.03  
The Korea–China FTA Research Support Group created  
*(The World Regional Center expanded)*

2012.03  
The Korea–USA FTA took effect  
*(The World Regional Center expanded)*

2014.11  
The East Asian Regional FTA Research Support Group created

2014.01  
The G20 Research Support Group created

2014.05  
KU–KIEP–SBS EU Center created
2015.01
The Office of External Coordination created

2015.06
Department of North East Asian Economies, Strategy Research Team newly created

2015.10
Negotiations for TPP Agreement concluded

2015.12
Korea–New Zealand FTA signed, Korea–China FTA took effect

2016.06
UK national referendum decided on Brexit

2017.01
The U.S. withdrew from the Trans-Pacific Partnership (TPP)

2017.08
The renegotiation for the North American FTA began

2018.03
The third round of Korea–U.S. FTA talks launched

2018.04
The Center for Area Studies created

2018.03
CPTPP took effect

2019.12
The European Commission’s European Green Deal announced

2019.12
The First cases of COVID-19 reported
2020.07
KIEP ranked 32rd in the 2019 Global Go To Think Tank Index by TTCSP (4th in International Economic Policy category)

2020.07
Center for International Development Cooperation created

2021.02
ESG Management TF created

2021.03
International Event Feasibility Research Group created

2022.05
Economic and Security Strategy Dept. created

2023.06
Delhi Office incorporated

2023.07
Prof. Siwook Lee inaugurated as 12th president of KIEP

2023.08
Created two senior vice president positions, one for research and the other for external affairs/ Reorganized the Department of International Trade, Investment and Economic Security/ Created Chief Economist position

2024.01
Creation of Center for East Asian and Advanced Economy Studies (CEAES), Center for Emerging Economy Studies (CEES) and Center for International Development Research (CIDR)
05
Organization

President

Senior Vice President for Research

Senior Vice President for External Affairs

International Event Feasibility Research Group
ESG Management TF

Department of International Macroeconomics and Finance

Department of International Trade, Investment, and Economic Security

Department of Research Planning and Coordination

Department of Management Support

Center for East Asian and Advanced Economy Studies (CEAES)

Center for Emerging Economy Studies (CEES)

Center for International Development Research (CIDR)

Center for International Cooperation for Korean Unification Team

North America and East Asia Team

South America and Oceania Team

International Finance Team

Budget Team

Development Cooperation Policy Team

World Economic Trends TF

New Trade Strategy Team

Trade and Investment Policy Team

Planning and Coordination Team

Human Resources Team

General Affairs and Accounting Team

Planning and Coordination Team

Library and Publishing Team

Budget Team

International Finance Team

Public Relations Team

IT Management Team

National Center for APEC Studies

G20 Research Support Group

President

Office of the Auditor

Auditor

Research staff 70.6%  Total 218  Research 154  Administrative 64
06 Research Topic

Department of International Trade, Investment, and Economic Security
- Research on Global Trade Issues and Korea’s Trade and Investment Policies
- Strategies for Pursuing Multilateral and Regional Trade Agreements and Economic Impact Analysis
- Research on Digital, Labor, Environment and Other Emerging Trade Issues
- Examination of External Economic Security Risks and Analysis of Current Issues

Department of International Macroeconomics and Finance
- Current Issues in International Macroeconomics and Finance
- Global Economic Fluctuations, Foreign Exchange and Capital Markets
- Regional Financial and Monetary Cooperation and Reform of International Financial Regimes

Center for East Asian and Advanced Economy Studies
- Economies of Southeast Asia, Oceania, India, and South Asia
- Soft Power Utilization to Strengthen Cooperation in Emerging Economies
- Africa, the Middle East, and Other Emerging Regional Economies
- North Korea’s International Economic Relations, Regime Change Economic Transition, and International Cooperation for Korean Unification

Center for Emerging Economy Studies
- Research on Southeast Asia & Oceania with a Focus on Economy, Politics, Mutual Cooperation, Supply Chain, Trade, and Investment
- Research on South Asian Countries’ Economy and Politics with a Focus on Supply Chain and Trade/Investment, Industries and Emerging Sectors
- Research on the Former CIS Countries with a Focus on Economies, Politics, Industrial and Trade Policies

Center for International Development Cooperation
- Domestic and International Policy Analysis on International Development Cooperation
- Development and Application of Evaluation Methodologies
- Empirical Research in Development Economics
- Research on Global Cooperation Agenda such as Climate Change, Digital Transformation, etc.
2024 Major Research Topics

Department of International Macroeconomics and Finance

- Characteristics of Recent Global Economic Fluctuations and Implications in an Era of Fragmentation
- Intangible Asset Investment and Economic Growth: Global Trends and Policy Implications
- Analyzing the Domestic Spillover Effects of Global Inflation and Economic Stabilization Policies

Department of International Trade, Investment, and Economic Security

- Impact of Trade on Domestic Labor Reallocation and Policy Implications
- International Trade Law Challenges and Policy Implications of Unilateralistic Supply Chain Policies
- Copyright Protection in Digital Content Trade
- How Strategic Investment Subsidy Policies Impact Multinational Investment and Supply Chains
- Roadmap for a Korean Green Economy Agreement
- U.S.–China Strategic Competition over AI and Our Response
- Ways to Establish a Framework for Responding to Country-Centered Economic and Security Strategies

Center for East Asian and Advanced Economy Studies

- China’s Financial Development Strategy and Implications under the New Development Framework
- China’s Digital Trade Development Strategy and Implications
- Assessment and Implications of Economic and Social Changes in Hong Kong
- Japan’s Strategy to Secure Core Mineral Resources and Implications for Korea–Japan Cooperation
- Policies and Implications of Strengthening Supply Chain Linkages in Major Industries in Three North American Countries
- Assessment of Korea’s Trade Environment and Policy Challenges in Latin America
- Implications of the EU’s Climate Neutral Strategic Technology Promotion Policy for Global Supply Chain Reorganization
2024 Major Research Topics

Center for Emerging Economy Studies

· ASEAN’s Cooperation Strategy with Major Countries and Implications for Enhancing ASEAN–Korea Cooperation
· Political and Economic Determinants of Protectionist Trade Policies: Focusing on The Case of Major Countries
· Socio-Economic Changes and Implications of Digital Transformation in India
· India’s SOE–led Economic Development Strategy and Korea–India Cooperation
· Changes in Central Asian Global Value Chains after the Ukraine War and Implications for Korea–Central Asia Cooperation
· Gulf States’ Asia–Focused Policy and Korea’s Response
· Strategy to Secure Critical Minerals through Korea–Africa Resource Cooperation

Center for International Development Cooperation

· International Community’s Proposals for New Climate Finance and Korea’s Challenges
· Current Use of ODA Evaluations and Ways to Improve their Usefulness
· Refugees and Forced Migration in the Era of Complex Crises: Current Status and Challenges for Korea
Research Cooperation Projects

Outreach Programs

- Regional Research Collaboration Program
- Analysis and Forecast of Global Economic Trends
- Research Support Programs for Trade Liberalization
- Implementation of Mid-term and Long-Term trade Strategies
- The Korea Economic Institute of America (KEI)
- The KIEP Beijing Office and Delhi Office
- Management of the Asian Economic Panel and Publication of Academic Journals
- Comprehensive Chinese Studies
- Global Regional Strategic Research
- Strategic Regional Research Support Program
- The Secretariat of the APEC Studies Consortium
- G20 Research Support Group
- Specialized Regional Information Websites (EMERiCs/AIF/CSF)
- Research on External Strategies for Economic Security
- IMD World Competitiveness Rating
- KIEP Visiting Scholars Program
- Policy-making Meetings
- International Conferences