KIEP, a global think tank founded to guide the Korean economy

The Korea Institute for International Economic Policy (KIEP) is a national policy research institute established to conduct studies, research and analyses of global economic issues, guiding the nation toward effective international economic policies.

Over the past thirty years KIEP has dedicated itself to the national mission of conducting in-depth studies on emerging economies and regional developments around the world, providing crucial supporting grounds for the nation’s trade negotiations.

KIEP is embarking on a new phase in its mission at the forefront of leading policies that can contribute to the inclusive and innovative growth of Korea, conducting research on responses to changing global trade structures in the post-COVID era, and measures to further expand cooperation with vibrant economies in emerging regions.
KIEP Mission

Industry-academia-government collaboration in joint research and networking home and abroad

Main Function

- Development of international economic policy measures
- Basic research on global regions
- Training experts on international economic affairs

National Role

- The investigation, research, analysis, and development of policy tools on matters related to the international economic policies of Korea, including trade, international macroeconomics and finance, international investment, and international development cooperation
- The investigation, research, analysis, and development of policy tools on matters related to the global economy, regional trends, and policies
- The investigation, research, and evaluation on the feasibility of hosting international events
Management Vision
A think tank for the study of international economic policy leading the establishment of Korea as an advanced economy

Purpose of Establishment
Contribute to the establishment of the nation’s international economic policies through the investigation, research, and analysis of international economic issues

According to the 2020 Global Go To Think Tank Index Report
KIEP ranked 32nd in the World – KIEP also ranked the 4th place in International Economic Policy category among 11,175 global think tanks

Management Goals and Strategies

Conducting research on international economic policy to prepare for the future of Korea
- Studies on the establishment of Korea’s status as an advanced economy
- Ad hoc short-term research projects in the post-COVID-19 era and mid-to-long-term strategic research

Implementation of a full-cycle management system to enhance the effectiveness of policy research
- Reinforcement of planning and management functions to meet policy research needs
- Activating convergent research through strategic utilization of research networks
- Establishment of dissemination system for research findings centered on stakeholders

To promote management innovation based on a sense of responsibility and autonomy
- Building a people-centric and inclusive organizational culture
- Innovating research environments to maximize performance
- Operation of a transparent and fair management system
KIEP explores the world economy to lead the Korean economy

Since its establishment, KIEP has led the Korean economy by contributing to international economic policies and responding to the needs of our time.

- **1986.09**: Declaration of the Uruguay Round
- **1986.11**: APEC established
- **1989.09**: KIEP (Korea Institute for International Economic Policy) Foundation established
  - Dr. ChukKyoKim appointed as the first president of KIEP
- **1989.12**: KIEP re-established by Special Act (Foundation dissolved)
- **1990.01**: KIEP begins operations
1990
WTO established

1996.12
Korea joins the OECD

1997.12
Korea concludes MOU for relief loan request to the International Monetary Fund (IMF)

1998.11
Korea begins promoting Free Trade Agreements (FTAs)

1990.01
Supervisory responsibility over US KEI transferred to KIEP, Secretariat of the Korea National Committee for Pacific Economic Cooperation (KOPEC) relocated to KIEP

1992.01
The Northern Regional Center established (Dissolved and merged with the International Private Economy Council)

1992.10
The name of the Northern Regional Center changed to the Center for Regional Economic Studies and Research

1994.01
Designated as the secretariat for Korea’s Official Pool of International Economists (International Economy Committee)

1994.12
Designated as the Korea APEC Study Center (International Economy Coordinating Committee)

1995.03
The KIEP Beijing Office established

1997.01
The Center for Northeast Asian Research Development established

1997.10
Regional Information Center was incorporated into KIEP

1999.01
The Act for the establishment of KIEP changed (KIEP Act → Act for Establishment, Operation, and Development of Government-Funded Research Institutions)
2000.10
ASEM Summit Conference held in Seoul

2004.04
Korea–Chile FTA comes into effect as first Korean FTA

2008.11
Korea–ASEAN FTA comes into effect

2009.11
Korea joins the OECD Development Assistance Committee (OECD–DAC)

2000.04
The Center for Regional Economic Studies established (The Regional Information Center expanded and reorganized)

2002.03
The DDA Research Center established

2003.04
The Center for Northeast Asian Cooperation established (The Center for Northeastern Asia Research Development expanded and reorganized)

2004.12
KIEP designated as a specialized research institution for international events (Regulations on Hosting International Events)

2005.12
The SNU–KIEP EU Center established

2008.06
The International Development Cooperation Center established (The Center for Northeastern Economic Cooperation expanded and reorganized), The ODA Team established
2010.01  Korea–India Comprehensive Economic Partnership Agreement (CEPA) comes into effect

2010.11  G20 Summit held in Seoul

2011.07  Korea–EU FTA comes into effect

2012.03  Korea–USA FTA comes into effect

2014.11  Korea–China FTA concluded

2015.10  Negotiations for TPP Agreement concluded

2015.12  Korea–New Zealand FTA signed, Korea–China FTA comes into effect

2010.02  The Regional and Provinical Research Team for China established

2011.03  Responsibility for KOPEC Secretariat services transferred to the National Center for APEC Studies at KIEP (The incorporated association of the KOPEC disbanded and absorbed into the KIEP organization)

2011.08  The Emerging Region Research Center established (The World Regional Center expanded and reorganized)

2012.03  The Korea–China FTA Research Support Group established

2013.04  The East Asian Regional FTA Research Support Group established

2014.01  The G20 Research Support Group established

2014.05  KU–KIEP–SBS EU Center established

2015.01  The Office of External Coordination established

2015.06  Department of North East Asian Economies, Strategy Research Team newly established
History

2016
- Asian Infrastructure Investment Bank (AIIB) officially launched
- UK referendum results in decision for Brexit
- UK referendum results in decision for Brexit
- U.S. announces its withdrawal from the Trans-Pacific Partnership (TPP)
- U.S. officially withdraws itself from the Paris Convention
- The re-negotiation process for the North American FTA began, 25th Anniversary of Korea–Chinese Relations
- The third round of Korea-U.S. FTA talks launched
- April 2018 Inter-Korean Summit launched (First Inter-Korean Summit)

2018.04
- The Center for Area Studies re-established (Chinese Economy Dept, Advanced Economies Dept, New Southern Policy Dept, New Northern Policy Dept expanded and reorganized.)

2016

2019
2020.01
KIEP ranked 32nd in the 2019 Global Go To Think Tank Index by TTCSP (4th in International Economic Policy category)

2020.04
Dr. Heungchong Kim appointed as 11th president of KIEP

2020.07
Center for International Development Cooperation Established

2021.02
ESG Management TF established

2021.03
International Event Feasibility Research Group established

2021.10
Economic Security TF established

2022.01
Economic Security Research Advisory Committee established

2022.05
Economic and Security Strategy Dept. established
Organization

Research Staff 71%

- Total 208
- Research Staff 148
- Administrative Staff 60

- National Center for APEC Studies
- KIEP Beijing Office
- Korea Economic Institute of America (KEI)
- KIEP Delhi Office

- Auditor
  - Office of the Auditor

- President
  - Vice President

- International Macroeconomics Team
  - International Finance Team
  - Trade and Investment Policy Team
  - Trade Agreement Team
  - New Trade Strategy Team
  - China Economy and Trade Team
  - China Region and Strategy Team
  - Japan and East Asia Team
  - Americas Team
  - Europe Team
  - Southeast Asia and Oceania Team
  - India and South Asia Team
  - Africa and Middle East Team
  - Russia and Eurasia Team
  - Economic Security Team
  - International Cooperation for Korean Unification Team
  - Global Cooperation Strategy Team

- Economic and Security Strategy Dept
  - Policy Analysis Team
  - Development Evaluation Team
  - Management Support Team
  - Research Planning & Outcome Team
  - Budget & Operations Team
  - Knowledge Information Team
  - G20 Research Support Group
  - International Event Feasibility Research Group

- Center for International Development Cooperation
  - ESG Management TF
  - External Affairs Team
  - Research of Planning & Coordination Dept.
International Trade Dept

- Global trade issues
- Korea’s trade and investment policy
- Strategies and economic impact of multilateral and regional trade agreements
- New trade issues in digital, labor, environment sectors, etc.

Center for Area Studies

- Advanced economies in regions such as the United States, the European Union, and Japan
- East Asian economic cooperation
- Economic trends and issues in China
- China’s regional economy and industry
- Strategic research on Korea–China economic cooperation
- Russian and Eurasian economy
- Research on regional economies in Southeast Asia, Oceania, India, and South Asia
- Studies on leveraging soft power to strengthen cooperation in emerging markets
- Emerging regional economies such as Africa and the Middle East

International Macroeconomic & Finance Dept.

- Current issues in international macroeconomics and finance
- Changes in the global economy, foreign exchange and capital markets
- Regional cooperation in foreign exchange/finance and reforms in international financial regimes

Economic and Security Strategy Department

- Examination of external risks and issues related to economic security
- Global common challenges such as the climate and environment
- International economic relations of North Korea, international cooperation for regime change in North Korea and Korean reunification

Center for International Development Cooperation

- Trends and policies of major countries in the area of international development cooperation and Korea’s ODA policies
2022 Main Research Projects

- COVID-19 Crisis and Changes in Corporate Competition Structure
  - Based on Comparison with Previous Economic Crises
- Analysis of Transmission Process of Global Financial Crises
  - Based on Complex System Analysis
- Study of Measures for the Advancement of Korea’s Financial Sector
- An Analysis of Factors Determining Labor Income Distribution and Policy Implications

- Study on Digital Trade Agreement Strategy Roadmap
- A Study of Improvements to Korea’s Service Trade Statistics
- The Impact of Trans-Border E-Commerce on Global Value Chains
- An Analysis of the Economic Effects and Policy Implications of Market Opening in Global Environmental Goods and Services
- Achievements of Inclusive Trade Supplementary Measures in Korea and Future Implications
2022 Main Research Projects

- Global Supply Chain Reorganization under Biden Administration and Implications for Korea: Centered on Semiconductor and Battery Industries
- U.S. Financial Sanctions against China and Implications
- Response Measures by Global Firms to U.S.–China Competition and Implications for Korean Firms Advancing into China
- Russia Promoting Relations with China amid U.S.–China Competition and Policy Implications for Korea
- A Study of GVC Participation and RVC Construction by Central and South America amid U.S.–China Competition
- Study on Plans for Cooperation with Southeast Asia to Stabilize Value Chain in Mekong Region
- Study on Carbon-Neutral Policies and Green Growth Strategies by Major Economies: Centered on the EU, U.S., China and Japan
- The Effect of Environmental Migration on Labor Markets
- Green Transformation Policies of Chinese Urban Areas and Implications for Korea
- Analysis of New and Renewable Energy in India and Related Policies to Promote Korea–India Cooperation
- Food Security Crisis in Africa and the Middle East Caused by Climate Change and Cooperation Measures with Korea
- The Impact of Population Structure Changes in Indian States on the Labor Market and Industrial Structure
2022 Main Research Projects

**Economic and Security Strategy Dept.**
- Ten Years of International Cooperation by North Korea under Kim Jong Un: Evaluation and Forecast
- ESG Initiatives in the International Community and Tasks for Korea

**Center for International Development Cooperation**
- Comparative Study of ODA Policy Decision Factors in Donor Countries: Implications for Korean Policy
- Study of Evaluation Methodology for ODA Projects by Type: Centered on Technology Cooperation Projects
Research Cooperation Projects

Outreach Programs

- Operation of the KIEP International Macroeconomic Model
- KIEP Trade and Commerce Model development project
- Monitoring and Operation of Mid-term and Long-term trade Strategies
- Operation of the Korea Economic Institute of America (KEI)
- Operation of the KIEP Beijing Office and Delhi Office
- Comprehensive Chinese Studies
- Operation of China Regional and Provincial Research Team
- Promotion of Economic and Security Research
- Operation of the Secretariat of the APEC Studies Consortium
- Policy Development Meetings
- Establishment of Eurasia Knowledge Network
- Networking Projects in Advanced Economies
- Operation of G20 Research Support Group
- Operation of the International Pool of Experts
- Promotion of Graduate Program for Area Studies (GPAS)
- Operation of Specialized Regional Information Websites (EMERiCs/CSF)
- IMD World Competitiveness
- KIEP Visiting Scholars Program
- Studies in Global and Regional Strategies
- In-depth Research on Strategic Areas
- Supervision of the Asian Economic Panel and Publication of Academic Journal
- International Conferences
Thank you

Korea Institute for International Economic Policy