

# 2016 LIST OF PUBLICATIONS







KEP Korea Institute for International Economic Policy

# **2016 List of Publications**

Policy Analyses



# Policy Analyses (in Korean)

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16-01	Policy Challenges for Supporting the Internationalization of SMEs in the New Normal Era: Focusing on Taiwan's Case	LEE Seunshin, LEE Hyuntae, NA Suyeob, CHO Gowoon, OH Yunmi and LEE Jungoo
16-02	A Study on the Relationship Between Financial Structure of Korean Firm and Exports	KIM Kyunghun, CHOI Hyelin, and KANG Eunjung
16-03	The Impact of Population Ageing on Financial Market Structures and Policy Implications	YOON Deok Ryong and RHEE Dong-Eun
16-04	Korea's Multilateral Trade Polices in the Changing Global Trade Landscape	SUH Jin Kyo, LEE Hyo Young, PARK Ji Hyun, LEE Joun Won, and KIM Do Hee
16-05	Reduction of Regulatory Restrictiveness in Services Sectors and its Impact on FDI Inflows: Focused on STRI	KIM Jong Duk, CHO Moonhee, EOM Jun Hyun, and CHUNG Minchirl
16-06	Determinants of Korea's Import Structure and Its Effects on Firm's Distribution	KIM Young gui, PARK Hyeri, KEUM Hyeyoon, and LEE Seungrae
16-07	Analysis of the Mid to Long-term Effect and Promotion Strategy of an Inter-Korean CEPA	LIM Soo Ho, LEE Hyo-young, CHOI Jang Ho, CHOI Yoojeong, and CHOI Jiyoung
16-08	Neighboring Countries' Sanctions against North Korea and Changes in Trade	CHOI Jangho, LIM Sooho, RHEE Jung-kyun, and IM So Jeong
16-09	The Beginning of the China-led New Financial Order and Korea's Countermeasures	LIM Hoyeol, LEE Hyuntae, KIM Hongwon, KIM Junyoung, OH Yunmi, and CHOI Pilsoo
16-10	A Study on Abenomics Growth Strategy in Japan	KIM Gyu-Pan, LEE Hyong-Kun, KIM Seung-Hyun, and LEE JungEu
16-11	Study on Strategies for Building Regional Production Networks in the ASEAN Region	KWAK Sungil, CHEONG Jaewan, KIM Jegook, SHIN Minlee, and LA Meeryung
16-12	Analysis of Industrial Policies and Firms Characteristics in India: Focusing on Firm Size, Profit, Cost, and Productivity	LEE Woong, BAE Chankwon, LEE Jung-Mi, SHIN Selynn, and KIM Shinjou
16-13	A Study on Korea's Cooperation Strategy along with the Sustainable Development Goals: Focusing on the Trade and Climate Change Policy Coherence	KWON Yul, JUNG Jione, HUR Yoon Sun, JEONG Jisun, and LEE Ju Young
16-14	Utilization of International Carbon Market under the Paris Agreement	MOON Jin-Young, JUNG Jione, SONG Jihei, and LEE Sunghee
16-15	Digital Innovation and Policy Challenges: Focused on Major Countries' Cases and Their Implications	KIM Jeong Gon, Na Seung Kwon, JANG Jong-Moon, LEE Sunghee, and NO Suyeon
16-16	Structural Changes of the U.S. Economy and Its Implication on the U.S. Mid-to-Long Term Growth Path and the Korean Economy	KIM Wongi, YOON Yeo Joon, KIM Jonghyuk, KWON Hyuk Ju, and CHON Sora
16-17	Economic Impacts of Brexit and Its Policy Implications to Korea	KIM Heungchong et al.
16-18	EU's FTA Strategies in its New Trade Policy Initiatives and Policy Implications	KIM Heungchong, LEE Cheol-Won, LEE Hyun Jean, YANG Hyoeur and KANG Yoo-Duk
16-19	Economic Development Strategy of Major Central Asian Countries and its Policy Implications for Korea	PARK Joungho, KANG Boogyun, MIN Jiyoung, YUN Chihyun, GWUN Kawon, and Yevgeniy Khon
16-20	Public Private Partnership (PPP) in Latin America's Infrastructure Market and Policy Suggestions for Korea	KWON Kisu, KIM Jino, PARK Misook, and YI Siun
16-21	Lower Oil Prices and Economic Cooperation between Korea and the Middle East	LEE Kwon Hyung, SON Sung Hyun, JANG Yunhee, and RYOU Kwang Ho
16-22	An Analysis of Urbanization in Africa and its Implication for Korea's Cooperation in Infrastructure Development	PARK Young Ho, BANG Ho Kyung, CHEONG Jaewan, KIM Yejin, and LEE Boyan

# Policy Analyses (in English)

16-01	Promoting Dynamic & Innovative Growth in Asia: The Cases of Special Economic Zones and Business Hubs	Hyung-Gon JEONG and Douglas Zhihua ZENG eds.
16-02	Implications of Global Recession and Structural Changes for Korean Economy	Minsoo HAN, Soobin KIM, and Jinhee LEE

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#### Working Papers



## Policy References (in Korean)

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16-01	Strategies for Korean Small and Medium Enterprises' Participation in Global Value Chains and Policy Implications	KIM Zukweon
16-02	Overseas Expansion Strategy of Major Countries' Firms toward Viet Nam and the Implications for Korea	KWAK Sungil and LEE Jaeho
16-03	Country Risk Management for Construction Projects in Emerging Countries	EOM Jun Hyun, SON Sung Hyun, and GWUN Ka Woen
16-04	Study on the Strategies for Mega FTAs: A Comparative Analysis of TBT Chapters of Korea's FTAs	YOO Saebyul
16-05	A Study on Changes in the Russian Economy following the outbreak of the Ukrainian Crisis and Its Implications	PARK Joungho, SUNG Weon-Yong, and KANG Boogyun
16-06	Estimation of China's Investments on North Korea after 2000s	LIM Sooho, KIM Junyoung, and HONG Seokki
16-07	Institutional Requirements for the Internationalization of the Korean Won	LEE Jang Yung
16-08	Study of WTO SPS Disputes	KANG Minji
16-09	Cross-border Projects and Financial Cooperation in the Northeast Asia: Focusing on the Northeastern Chinese Province	CHOI Jangho <i>et al.</i>
16-10	An Analysis on Japan's E-Commerce Market and its Policy Implications	LEE Hyong-Kun
16-11	An Analysis of Korea's Non-tariff Measures: Focused on Data Collection and Classification	KIM Jong Duk, CHOI Bo-Young, EOM Jun-Hyun, and Chung Min-Chirl
16-12	Analyzing the Changes in Trading Practices in North Korea-China Border Region Due to North Korea Sanctions	RHEE Jung-kyun, KIM Junyoung, IM So Jeong, AN Guo-shan, and MIMURA Mitsuhiro
16-13	Analysis of the Chinese Regional Startup Eco-system and its Implications: With a Focus on Chengdu and Wuhan	OH Jonghyuk, PAK Jinhee, and KIM Hong Won

### Working Papers (in English)

16-01	Access to Credit and Quality of Education in Vietnam	HUR Yoon Sun
16-02	A Short-term Export Forecasting Model using Input-Output Tables	PYO Hak K. and OH Soo Hyun
16-03	A Predictive System for International Trade Growth	CHON Sora
16-04	The Impact of Chinese Economic Structural Changes on Korea's Exports to China	SHIN Kotbee and CHOI Bo-Young
16-05	International Transmission of U.S. Monetary Policy Surprises	KIM Kyunghun
16-06	Labor Market Flexibility and FDI: Evidence from OECD Countries	CHOI Hyelin
16-07	To Whom does Outward FDI Give Jobs?	KANG Youngho and WHANG Unjung
16-08	The Effect of Exchange Rate Volatility on Productivity of Korean Manufacturing Plants: Market Average Rate Regime vs Free Floating	CHOI Bo-Young and PYUN Ju Hyun
16-09	Comparative Advantage of Value Added in Exports: The Role of Offshoring and Transaction Costs	CHOI Nakgyoon and PARK Soonchan
16-10	Government Spending Policy Uncertainty and Economic Activity: U.S. Time Series Evidence	KIM Wongi
16-11	A New Measure of Inter-industry Distance and Its Application to the U.S. Regional Growth	YOON Yeo Joon and WHANG Un Jung
16-12	China's Development Finance to Asia: Characteristics and Implications	OH Yoon Ah
16-13	Economic Effects of Anti-Dumping Duties: Protectionist Measures or Trade Remedies?	CHOI Nakgyoon
16-14	Trade in Intermediate Goods: Implications for Productivity and Welfare in Korea	KIM Young Gui and PYO Hak K.
16-15	What Explains Current Account Surplus in Korea?	Han Chirok and Shin Kwanho

**APEC Study Series** 





#### Long-term Trade Strategies Study Series (in Korean/English/Japanese/Russian)

No.	Title	Author(s)
16-01	Temporary Separate Operation of South and North Korean Economies after Unification: Economic Necessity and Legal Validity	LIM Soo Ho, CHOI Jang Ho, MIN Jun Gyu, LEE Sang Min, and CHOI Yoojeong
16-02	Temporary Separate Operation of South and North Korean Economies after Unification: Monetary, Financial and Fiscal Aspect	KIM Youngchan, KIM Bumhwan, HONG Seokki, and PARK Hyeonseok
16-03	Temporary Separate Operation of South and North Korean Economies after Unification: Labor and Social Welfare	KIM Jin Soo, HWANG Gyu Seong, and Christina Hießl
16-04	Temporary Separate Operation of South and North Korean Economies after Unification: State Property Management	PARK Cheol-Soo, CHO Bong Hyun, and JEONG II-young
16-05	US Strategic and Economic Cooperation in an Early Stage of a Hypothetical Korean Reunification: Opportunities and Constraints (in English)	Nicholas Eberstadt
16-06	The Effect of Inter-Korea Trade Liberalization on Japan's Economy through the Global Value Chain (in Japanese)	Tomohiko Inui and Hyeong Ug Kwon
16-07	Russia's Strategy for Economic Cooperation with Unified Korea in the Context of Changing East Asian Value Chains (in Russian)	Sergey Lukonin

#### Studies in Comprehensive Regional Strategies (in Korean/English)

16-01	Development Potential of China-Mongolia-Russia Economic Corridor and Korea's Linkage Plan	JEH Sung Hoon, NA Hee-Seung, CHOI Pil Soo, and Lkhagvadorj Dolgormaa
16-02	Research for Korean Start-Ups and Small-Medium Companies to Enter India Market	JUNG Hakburn, KIM Burnsoo, CHUNG Wonhyuk, HONG Sungwon, KANG Jaeho, JUNG Kisoo, CHOI Mingyu, and KIM Youngkeun
16-03	India's TBT and SPS: Institutions, Cases and Impact on Exports to India	LEE Woong, LEE Jung-Mi, KIM Sinju, and JANG Yong Joon
16-04	Korean Firms' Investment in Central and Eastern Europe for 10 Years and the Policy Implications for Promoting the Network of Trade and Investment	KANG Yoo-Duk and LIM You-Jin
16-05	Selected Promising Industries in Slovakia and Industrial Cooperation between Korea and Slovakia	LEE Cheol-Won, LEE Hyun Jean, and LIM You-Jin
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16-09	Evolving Digital and E-Commerce Trade Rules for Northeast Asia (in English)	Deborah Kay Elms
16-10	Regional Inter-dependence and Vietnam-Korea Economic Relationship (in English)	Tran Toan Thang, Nguyen Dinh Cung, Dang Quang Vinh, Dang Thi Thu Hoai, Truong Minh Huy Vu, Thai Thu Phuong, Hoang Thi Hai Yen, Tran Thi Thu Ha, and Pham Viet Tuan
16-11	The Future of Korea's Trade and Business Portfolio in North Africa: A Deep Horizon Political Economy Scan of Algeria, Morocco and Tunisia (in English)	Mark Abdollahian, Jaehoon Lee, Zining Yang, and Khaled Eid
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16-13	Studies in Comprehensive Regional Strategies Collected Papers II: Russia-Eurasia, Turkey-Eastern Europe	KIEP
16-14	Studies in Comprehensive Regional Strategies Collected Papers III: Latin America, Africa, Middle East	KIEP
16-15	Studies in Comprehensive Regional Strategies Collected Papers (International Edition) (in English)	KIEP

## APEC Study Series (in English)

16-01	Paths and Strategies towards the FTAAP: Linking Integration and Inclusive Growth	CHOI Byung-il
16-02	The Economic Effects of Labor Force Enhancement in the Asia-Pacific Region by Trade Liberalization	SUNG Hankyoung

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16-03	Mobile Money in Sub-Saharan Africa and Its Implications	JANG Jong-Moon and PARK Hyunju
16-04	Private Sector Development in Africa and Korea-Africa Development Cooperation	PARK Young Ho, JEONG Jisun, KIM Yejin, and PARK Hyunju
16-05	Korea's Recent Export to Vietnam and Implications	LEE Jaeho
16-06	Time to Rethink Monetary Policy in Emerging Economies: Touching the Tip of an Iceberg	LEE II Houng, KIM Kyunghun, and KANG Eunjung
16-07	Macro-prudential Response to Increased Global Market Volatility	KANG Tae Soo, LIM Tae Hoon, SUH Hyunduk, and KANG Eunjung
16-08	Recent Development of Labor Mobility in the EU: Comparative Study on the British and German Cases	KANG Yoo-Duk and LIM You-Jin
16-09	Outcome and Implications of the Nairobi Ministerial Conference	SUH Jin Kyo and LEE Hyo-young
16-10	Remittances from Korea to Southeast Asia: Trends and Implications	OH Yoon Ah
16-11	New Industrial Policy of South American Countries and Industrial Cooperation with Korea	KWON Kisu, KIM Jino, PARK Misook, and YI Si U
16-12	Implication of Financial Reforms in China and Vietnam for North Korea	LIM Ho Yeol and BANG Ho Kyung
16-13	Regulatory Reform in Japan	KIM Gyu-Pan
16-14	A Proposal to Lower Non-Tariff Barriers between China-Japan-Korea	CHOI Bo-Young, BANG Ho Kyung, LEE Boram, and YOO Saebyul
16-15	The Changing Structure of Economic Cooperation between China and North Korea	CHOI Jangho and IM So Jeong
16-16	Logistics Hub Strategy of the GCC Countries and Policy Implications: With a Focus on Saudi Arabia and the UAE	LEE Kwon Hyung, SON Sung Hyun, PARK Jaeeun and JANG Yunhee
16-17	Catalyzing Investment for Renewable Energy in Developing Countries	MOON Jin-Young, SONG Jihei, and LEE Seojin
16-18	North Korea's Trade with China in 2015: Analysis and Forecasts	CHOI Jangho and CHOI Yoojeong
16-19	Modinomics and Its Implication for Korea-India Cooperation	CHO Choongjae, SONG Young-Chul, and LEE Jung-Mi
16-20	Korea's ODA Policy for Fragile States in Asia	KWON Yul, LEE Sang Mi, and YOO Aila
16-21	Korea-Mongolia Economic Relations: How Can They Be Reinforced?	LEE Jae-Young and GWUN Ka Woen
16-22	AllB Development: Forecast and Implications	LEE Hyuntai and KIM Junyoung
16-23	Employment Policies Amid Low Growth: Case Studies of European Countries	KANG Yoo-Duk, LEE Cheol-Won, OH Tae Hyun, LEE Hyun Jean, and KIM Junyup
16-24	Korea's Readiness for the ASEAN Economic Community	KWAK Sungil and KIM Jegook
16-25	The Aftermath of the Brexit Referendum: Political and Economic Impact in the UK	YANG Hyoeun
16-26	Productivity and Exports in Korea: Comparisons with China and Japan	BAE Chankwon
16-27	Structural Changes in China's Import Market for Domestic Demand and Implications	JUNG Jihyun
16-28	The Russian Economic Crisis and Falling Remittances in Central Asia	YUN ChiHyun

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#### East Asian Economic Review (in English)

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The Empirical Evidence on Government Bond Market Integration in East Asia	Lian Liu
Potential Economic Impacts of the Vietnam-Korea Free Trade Agreement on Vietnam	Thanh Hoan Phan and Ji Young Jeong
A Comparative Study on the Self-help Approach in Rural Development between Vietnam's New Rural Development and Korea's Saemaul Undong	Trang Thu Do, Hanh Thi My Nguyen, and Trang Thu Vu
The Index of Asia-Pacific Regional Integration Effort	Victor Yifan Ye and Mia Mikic
Are Korean Industry-Sorted Portfolios Mean Reverting?	Seongman Moon
R&D Spillovers with Endogenous Absorptive Capacity: Lessons for Developing Countries	Chankwon Bae
The Effect of High-Skilled Emigration, Foreign Direct Investment, and Policy on the Growth Rate of Source Countries: A Panel Analysis	Jisong Kim and Nah Youn Lee
Should TPP Be Formed? On the Potential Economic, Governance, and Conflict-Reducing Impacts of the Trans-Pacific Partnership Agreement	Jeffrey H. Bergstrand
Whither the TPP? Political Economy of Ratification and Effect on Trade Architecture in East Asia	Byung-il Choi
Trade, Trade Finance, and Global Liquidity in Asia; Markov-Switching FAVAR Approach	Douglas H. Brooks, Elvira Kurmanalieva, and Doo Yong Yang
Quantitative Comparisons on the Intrinsic Features of Foreign Exchange Rates Between the 1920s and the 2010s: Case of the USD-GBP Exchange Rate	Young Wook Han
Study on the Impact of the Private Credit Excess on the Credit Risk under the Massive Capital Inflows	Jong-Hee Kim

The Journal of East Asian Economic Integration (JEAI) has changed its title to the East Asian Economic Review (EAER) starting from Vol. 20, No. 2.

Early Globalization and the Law of One Price: Evidence from Sweden, 1732-1914

Trade Facilitation Provisions in Regional Trade Agreements: Discriminatory or

Quantile Dependence between Foreign Exchange Market and Stock Market:

Estimating Exchange Rate Exposure over Various Return Horizons:



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Jeong Wook Lee, Sunghee Ahn, and Sammo Kang

Innwon Park and Soonchan Park

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