

An Assessment of 10 years of KORUS FTA and Future of U.S.-Korea Economic Relations

Monday, March 14, 2022

9:15am–10:00am

Registration

KEI Conference Facility | 1800 K Street NW, Suite 300

10:00am

Opening Remarks: Kathleen Stephens | President & CEO, *Korea Economic Institute of America*

10:05am

Welcoming Remarks: Kim Heungchong | President, *Korea Institute for International Economic Policy*

10:10am

Congratulatory Remarks: Lee Soo-hyuck | Ambassador, *Embassy of the Republic of Korea in the USA*

10:15am

Congratulatory Remarks: Lee Hack-young | Chairman, *Trade, Industry, Energy, SMEs, and Startups Committee, National Assembly, Republic of Korea*

10:20am

Keynote Speech: Yeo Han-koo | Minister for Trade, *Ministry of Trade, Industry and Energy, Republic of Korea*

10:25am–10:40am

Moderator: Troy Stangarone | Senior Director & Fellow, *Korea Economic Institute of America*

Conversation with Wendy Cutler | Vice President, *The Asia Society Policy Institute*

10:40am–11:55am

Moderator: Troy Stangarone | Senior Director & Fellow, *Korea Economic Institute of America*

An Assessment of 10 years of the KORUS FTA and Future of U.S.-Korea Economic Relations

March 15, 2022, marks the 10th anniversary of the implementation of the KORUS FTA. Since the beginning of the negotiations, the KORUS FTA has faced controversy. First from concerns about access for U.S. beef and automobile exports, and then in the agreement's early years from a growing trade deficit with Korea. It is timely to make an objective assessment of the agreement. Did the KORUS FTA and its subsequent renegotiation create a “win-win” situation for the United States and Korea

in terms of trade and employment? With a changing trade environment, what steps need to be taken to upgrade the U.S.-Korea economic relationship for the next decade?

- ❖ **U.S. Presenter:** Jeffrey Schott | Senior Fellow, *Peterson Institute for International Economics*
- ❖ **U.S. Discussant:** Tami Overby | Senior Director, *McLarty Associates*
- ❖ **Korean Presenter:** Koo Kyong Hyun | Research Fellow, *Korea Institute for International Economic Policy*
- ❖ **Korean Presenter:** Kang Gu Sang | Research Fellow, *Korea Institute for International Economic Policy*
- ❖ **Korean Discussant:** Ahn Dukgeun | Professor, *Seoul National University*