

1. Program (*Tentative as of September 16, 2020*)

MONDAY, 5 OCTOBER 2020

8:30– **Registration**

9:00am

9:00– **Opening Session**

10:10am

Opening remarks:

KIM Heungchong (President, KIEP)

Congratulatory remarks:

Sye-kyun Chung (Prime Minister)

Kyoung-Ryung Seong (Chairperson, National Research Council for Economics, Humanities and Social Sciences)

Jang-Hee YOO (Former President, KIEP)

Bokyeong Park (Economic Advisor to the President)

Keynote speech:

Mukhisa Kituyi (Secretary-General, UNCTAD) (Pre-recorded Video)

10:10– **Coffee Break**

10:30am

10:30am– **Session 1: The Global Economy in 2030: Strategies for Korea**

11:50pm

Too often, growth has benefited the few and not the many. Today, the richest 10 percent has captured around 60 percent of income growth, while the poorest 50 percent has only captured around 10 percent. Inclusive growth has been part of the global discourse for the past decade, and continues to be a top priority for today and coming decades. The question is how to ensure globalization and digitalization work for everyone, not just the few. Policies that focus on inclusiveness and well-being not only reduce inequalities but can also put our economies back on a more sustainable growth path. For growth to be inclusive, it is essential to have productivity enhanced and more employment opportunities created.

Chair:

Kyung Tae Lee (Former President, KIEP)

Keynote

David Vines (University of Oxford) (Pre-recorded Video)

Speakers:

Speakers:

Sungbae An (Director General, KIEP)

Doo Yong Yang (Kyunghee University)

Discussants:

Yeongseop Rhee (Seoul National University)

Kwanho Shin (Korea University)

11:50– **Lunch**

1:50pm

1:50–
3:20pm

Session 2: Trade in Digital Era

Today, small packages and digital services are increasingly more traded internationally, and goods and services are ever more bundled in “smart” products. These changes are bringing new challenges, not just in managing issues arising from digital disruption, but also in ensuring that the opportunities and benefits from digital trade can be realized and shared widely. Furthermore, digitalization is facilitating the servicification and restructuring of global value chains (GVCs). Services have become more involved in creating value all along the GVCs. How do digitalization and servicification change trade and what are the implications and responses?

Chair: Wook Chae (Former President, KIEP)

Keynote Caroline Freund (Global Director, World Bank) (Pre-recorded Video)

Speakers: Fukunari Kimura (Keio University / Chief Economist, ERIA) (Pre-recorded Video)

Speakers: DukGeun Ahn (Seoul National University)
Yong-min Choi (President, Institute for International Trade)

Discussants In-Soo Kang (Sookmyung Women’s University)
Kyu Yub Lee (Research Fellow, KIEP)

3:20–
3:40pm

Coffee Break

3:40–
5:10pm

Session 3: Future of Asia: The Asian Century has begun.

The world’s economic center of gravity is shifting back to Asia. By 2040, Asia may account for more than 50 percent of global GDP and drive 40 percent of the world’s consumption. Rising consumption, maturing domestic value chains, and uncertainties around global trade are driving the formation of Asia-for-Asia supply chains. Asia’s share of global start-up funding increased from 16 percent in 2013 to 47 percent in 2018. About 70 percent of venture capital funding in Asia is intraregional. As Asia grows larger in scale, develops stronger intraregional connectivity, and forms new networks, Asia has the potential to fuel and shape the next phase of globalization. How is Asia shaping the next phase of globalization and the world’s future? How can Korea take part and play a role in this rapidly changing environment?

Chair: Choong Yong Ahn (Former President, KIEP)

Keynote Peter Drysdale (Australian National University) (Pre-recorded Video)

Speakers: David Dollar (Senior Fellow, Brookings Institution) (Pre-recorded Video)

Speakers: Jong-Wha Lee (Korea University)
Sung Hoon Park (Korea University)



Discussants:

Young-Rok Cheong (Seoul National University)
Innwon Park (Korea University)

5:10– **Closing Session**
5:20pm

5:30pm– **Dinner and Cultural Event**