Political Dimensions of International Financial Center

1. Political Economy

Are there domestic interest groups who have natural incentives to push for building an IFC?

- Industrial companies
- Financial companies
- Labor unions
- Government agencies
- Political parties

Media & Academia

Cases of Korea, China, and New Zealand?

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2. Political System

A legal system affects flexibility of laws and regulations.

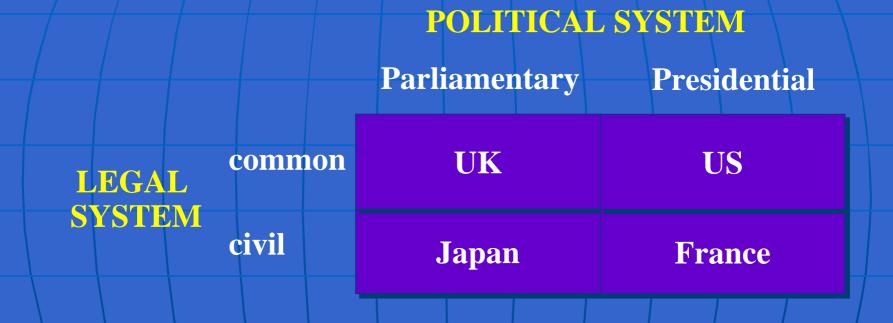
- common law: high flexibility
- civil law : low flexibility

A political system affects flexibility of regulators.

- parliamentary system : friendly relationships with legislative branch => more flexible bureaucracy
- presidential system : adversarial relationship with
 legislative branch => more rigid bureaucracy

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2. Political System



How could Korea overcome difficulties of a 'French' system?