



"Korea and the OECD"

**Conference in Commemoration of the 10th Anniversary of Korea's Accession
to the OECD**

September 21-22, 2006 Lotte Hotel, Seoul, Korea

Korea will mark the 10th anniversary of its accession to the OECD as the 29th member on December 12, 2006. The present conference has been intended to commemorate this anniversary. The Korean government and the OECD have worked together to prepare for globalization as value partners during the last 10 years. This conference will shed light on how Korea has benefited from its membership to the OECD in the immediate aftermath of the 1997 crisis. Now that Korea is completely recovered from the crisis and positioned itself to assume more of an active role in the globalized economy, a new type of partnership will be needed. This conference will provide an opportunity to assess past achievement in Korea-OECD cooperation and to create a new partnership for the next decade in response to the new challenges of globalization.

September 21 (Thursday)

18:30 ~ 21:00 **Welcoming Dinner hosted by Mr. Kyu-hyung LEE**, Acting Minister of Foreign Affairs and Trade
Toast by H.E. Taeshin KWON, Ambassador and Permanent Representative to the OECD

September 22 (Friday)

09:00 ~ 09:30 **Registration**

OPENING SESSION

(Chair : Dr. Kyungtae LEE, President, Korea Institute for International Economic Policy)

09:30 ~ 09:35 **Congratulatory Message by Her Excellency Ms. Myeongsook HAN**, Prime Minister

09:35 ~ 09:45 **Welcoming Address by Dr. O-kyu KWON**, Deputy Prime Minister and Minister of Finance and Economy

09:45 ~ 09:55 **Opening Address by Mr. Kyu-hyung LEE**, Acting Minister of Foreign Affairs and Trade

09:55 ~ 10:15 **Keynote Speech by Mr. Angel GURRIA**, Secretary-General, OECD
"Korea in the OECD Perspective"

SESSION 1 : **"Korea, Then, Now and the Future"**

(Chair : Dr. Soogil YOUNG, President, National Strategy Institute)

Korea's rapid post-crisis recovery has lifted its per-capita income to two-thirds of the OECD average. The Korean economy is changing profoundly as a result of the structural reform programme launched after the 1997 crisis, and also as a result of increasing integration into the world economy. The OECD has played a vital role in this process as a pioneer pathfinder and partner. The key long-term challenge is to continue the rapid increase of Korea's income level to the average income level in the OECD area by accelerating productivity growth, as inputs of labor and capital slow down. This session will make a stock-taking of the past 10 years of OECD membership and the progress made in economy and other reform. It will also discuss the future direction of Korea toward a dynamic and a more mature economy, in close cooperation with the OECD.

- 10:30 ~ 10:50 **Presentation by Dr. Kyungtae LEE**, President, Korea Institute for International Economic Policy(KIEP)
"10-Years of Accession: What has been changed?"
- 10:50 ~ 11:10 **Presentation by Dr. Randall JONES**, Senior Economist, OECD
"Korea's Reform: Past Progress and Future Issues"
- 11:10 ~ 11:30 **Panel Discussion**
- **Dr. Dohoon KIM**, Senior Research Fellow, Korea Institute for Industrial Economics and Trade(KIET)
- **Ms. Meral Karasulu**, Resident Representative, IMF
- **Dr. Jungsoo PARK**, professor, Sogang University
- **Dr. Dong chul CHO**, Senior Research Fellow, Korea Development Institute(KDI)
- **Ms. Tami Overby**, President & CEO, American Chamber of Commerce(AMCHAM)
- 11:30 ~ 12:00 **General Discussion**

Luncheon SESSION

- 12:15 ~ 12:20 **Luncheon address by Dr. Kyungtae LEE**, Korea Institute for International Economic Policy(KIEP)
- 12:20 ~ 12:40 **Speech by Dr. Kihwan KIM**, Chairman, Seoul Financial Forum
"Toward an Advanced Trading Country"
- 12:40 ~ 14:00 **Luncheon hosted by** Korea Institute for International Economic Policy(KIEP)

SESSION 2 : **"Balancing Globalization and Social Cohesion"**
(Chair : Ms. Anna Fifield, Seoul Bureau Chief, Financial Times)

While Globalization provides an opportunity for an ever-growing prosperity, it also poses potential risks. After having successfully recovered from the crisis and upon entering the new Millennium, such issues as the aging population and the subsequent pressure on welfare as well as the phenomenon of aggravating income polarization have emerged in the Korean society. These challenges, while new in the Korean context, have already been dealt with by the OECD. During this session, discussion will focus on the ways to relieve polarization by sharing benefits of globalization, and by groping and shaping a Korean socio-economic model, underpinning the need to maintain economic vitality while safeguarding social cohesion severely enfeebled through the process.

- 14:15 ~ 14:35 **Presentation by Mr. John Martin**, Director, Directorate for

Employment, Labour and Social Affairs, OECD

“ Sharing the Benefits of Globalization”

14:35 ~ 14:55

Presentation by Dr. Heungjong KIM, Director, Europe Team, Korea Institute for International Economic Policy(KIEP)

"Shaping the Korean Social Model: Toward Convergence to Europe?"

14:55 ~ 15:20

Panel Discussion

-Mr. Chungsoo KIM, Director, Joongang Economic Research Institute, the Joongang Ilbo

-Mr. Randall Jones, Senior Economist, OECD

-Dr. Jongwha LEE, professor, Korea University

-Dr. Joosung JUN, professor, Ewha Woman's University

-Mr. Hans-Bernhard Merforth, Vice President, The European Union Chamber of Commerce in Korea(EUCCK)

15:20 ~ 15:45

General Discussion

15:45 ~ 16:00

Coffee Break

SESSION 3 :

“Globalization and Development Cooperation”

(Chair : Mr. Taeshin KWON, Ambassador and Permanent Representative to the OECD)

Over the past decade, the phenomenon of globalization brought an unparalleled pace of transformation to the world. Now that Korea has benefited from this process and grown into the one of world's biggest economies, the sense of stakeholdership has also grown in Korea, helping other developing countries to integrate into and realize the benefits of ever more interconnected world. Korea has announced ambitious plans for its development cooperation program for the years to come and is embracing its new role as an increasingly important donor commensurate with its weight and impact on the global economic scene in the 21st Century.

This session will devote itself to identify some perspectives on Korea's new role as part of the donor community, and to discover the ways to enhance the effectiveness of development assistance, in close cooperation with the OECD.

16:00 ~ 16:20

Presentation by Mr. Michael Roeskau, Director, Development Cooperation Directorate, OECD

"Development Cooperation: Korea's New Role in the 21st Century"

16:20 ~ 16:40

Presentation by Dr. Eunmee KIM, Dean, Ewha Woman's University

"Harnessing Development Constituency in Korea"

16:40 ~ 17:00 **Presentation by Dr. Ohseok HYUN**, President, Trade Research Institute, Korea International Trade Association(KITA)

"Enhancing the Effectiveness of Korea's Development Assistance"

17:00 ~ 17:30 **Panel Discussion**

-**Dr. Yul KWON**, Senior Fellow, Korea Institute for International Economic policy(KIEP)

-**Ms. Hyekyung KIM**, Chair of International Committee, Citizen's Coalition for Economic Justice

-**H.E. Lars VARGO**, Ambassador, Kingdom of Sweden

-**Mr. Sukbum PARK**, Director General, International Economic Affairs Bureau, Ministry of Foreign Affairs and Trade

-**Mr. Zhe YANG**, Resident Representative, UNDP

-**Ms. Biya HAN**, Team Leader, World Vision

17:30 ~ 18:00 **General Discussion**

Wrap-up Session

18:00 ~ 18:20 **Wrap-up by Dr. Soogil YOUNG**, President, National Strategy Institute