

2012/ISOM/003 Session 2

#### Translating Common Priorities into Workable Cooperation for 21 Economies of the Asia-Pacific

Purpose: Consideration Submitted by: Indonesia



Informal Senior Officials' Meeting Jakarta, Indonesia 7 December 2012



# Translating Common Priorities intoWorkable Cooperation for21 Economies of the Asia-Pacific

#### Resilient Asia-Pacific, Engine of Global Growth

# Attaining the Bogor Goals

Regional Economic Integration: Reducing barriers to trade and investment

Revisiting Bogor Declaration: Promoting the free flow of goods, services and capital among economies

> Practical Initiatives Long Term Planning

#### Sustainable Growth with Equity

Reducing vulnerability through economic empowerment

Unlocking Economic potentials

SMEs Competitiveness

**Food Security** 

**Financial Inclusion** 

Health

#### Promoting Connectivity

Connecting the region

Strengthening Network for Development

Physical

Institutional

People-to-people

**ECONOMIC AND TECHNICAL COOPERATION** 



### Priority 1: Attaining the Bogor Goals

Resilient Asia-Pacific, Engine of Global Growth

#### Attaining the Bogor Goals

Achieving Sustainable Growth with Equity Promoting Connectivity

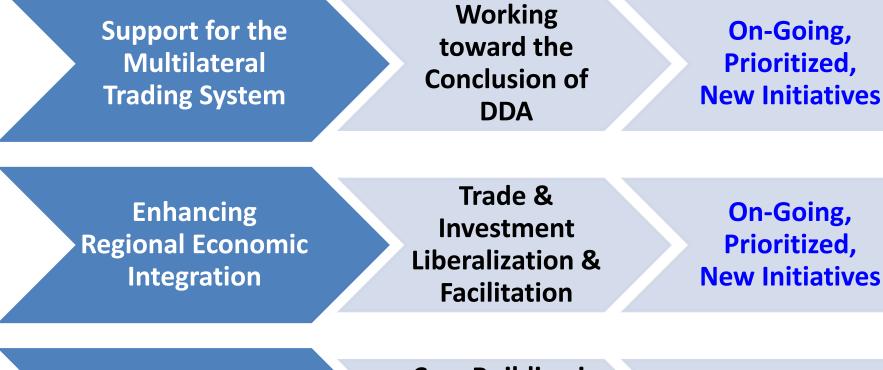
## **Priority-1: Attaining the Bogor Goals**

Excerpt from Para 4 of APEC Economic Leaders' Declaration of Common Resolve, Bogor, Indonesia, 15 November 1994:

4. As we approach the twenty-first century, APEC needs to reinforce economic cooperation in the Asia-Pacific region on the basis of equal partnership, shared responsibility, mutual respect, common interest, and common benefit, with the objective of APEC leading the way in:

- strengthening the open multilateral trading system
- enhancing trade and investment liberalization in the Asia-Pacific; and
- intensifying Asia-Pacific development cooperation

## **Priority-1: Attaining the Bogor Goals**



Intensifying Development Cooperation Cap. Building in general, Cooperation on LAISR/ ANSSR

On-Going, Prioritized, New Initiatives

## **Priority-1: Attaining the Bogor Goals**

## Working toward the Conclusion of DDA

Successful 9<sup>th</sup> WTO Ministerial Conference to revive DDA negotiations & to advance housekeeping issues

#### Trade & Investment Liberalization & Facilitation

Blueprint on APEC Economic Integration; other possible initiatives: see next slide

Cap. Building, Cooperation on LAISR/ ANSSR Increased sectoral capacity to pursue structural reform toward a seamless regional economy and growth strategy with 5 attributes (balanced, inclusive, sustainable, innovative, secure)

## **Trade & Investment Liberalization & Facilitation**

In addition to on-going (carry-over) work, activities may include new initiatives in line with the overarching theme. Some initial ideas:

- Best Practices in educating Food Security standards to SMEs
- Best Practices on trade logistics for SMEs
- On-line commerce for SMEs
- □ Customs initiative in combating illicit drugs & narcotics
- Possible initiatives on "Blue Economy"
- Statistics on Trade in Services
- Potentials and challenges to enhancing SME participation in supply chains in APEC (retailing services)
- □ Infrastructure investment
- Public-Private investment dialogue on CSR
- Investment Forum (back-to-back with APEC CEO Summit)
- □ Capacity building on electric car
- □ Possible initiatives under Life Sciences Innovation Forum (LSIF)

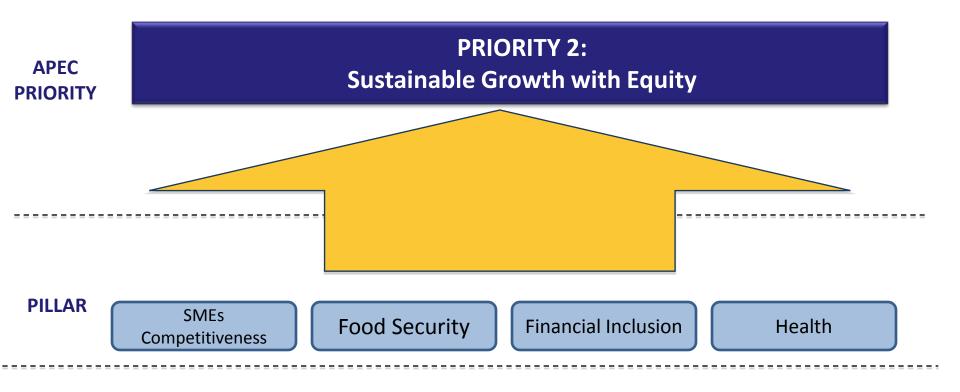
any inputs, recommendations, or new proposals for consideration are welcomed to make sure that APEC remains credible and relevant in this time of trying and rapid changes



## Priority 2: Sustainable Growth with Equity

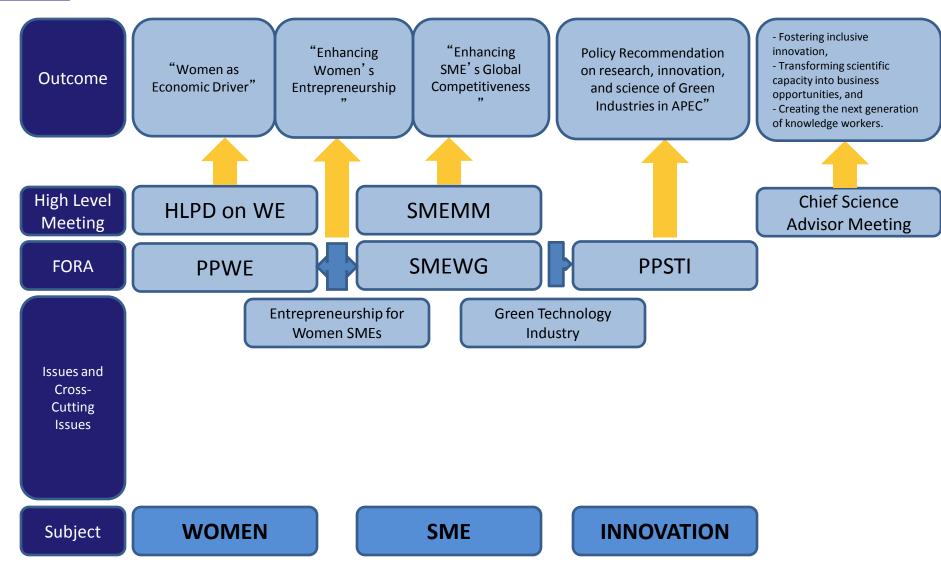


#### Priority 2: Sustainable Growth with Equity



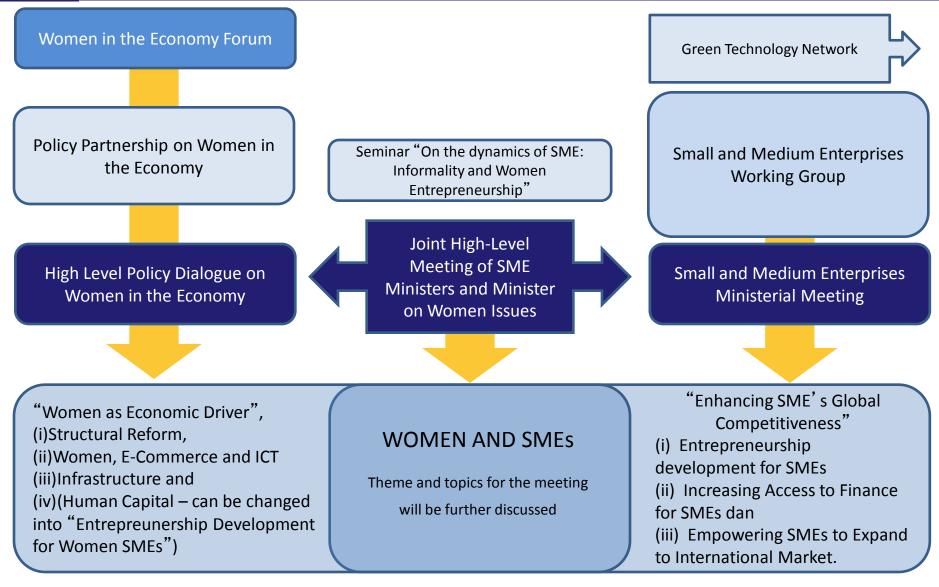


#### Priority 2 - Sustainable Growth with Equity: SMEs Competitiveness



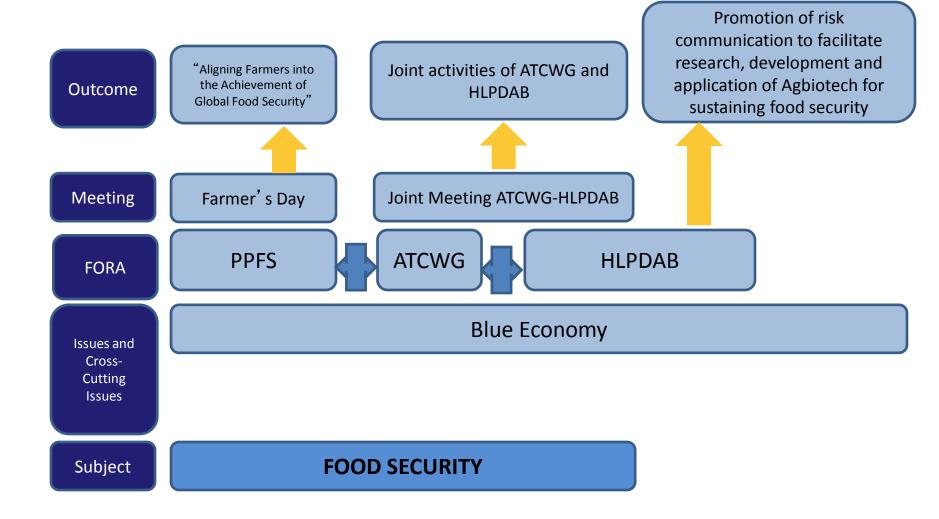


#### Priority 2 - Sustainable Growth with Equity: SME and Women – Joint Ministers Meeting



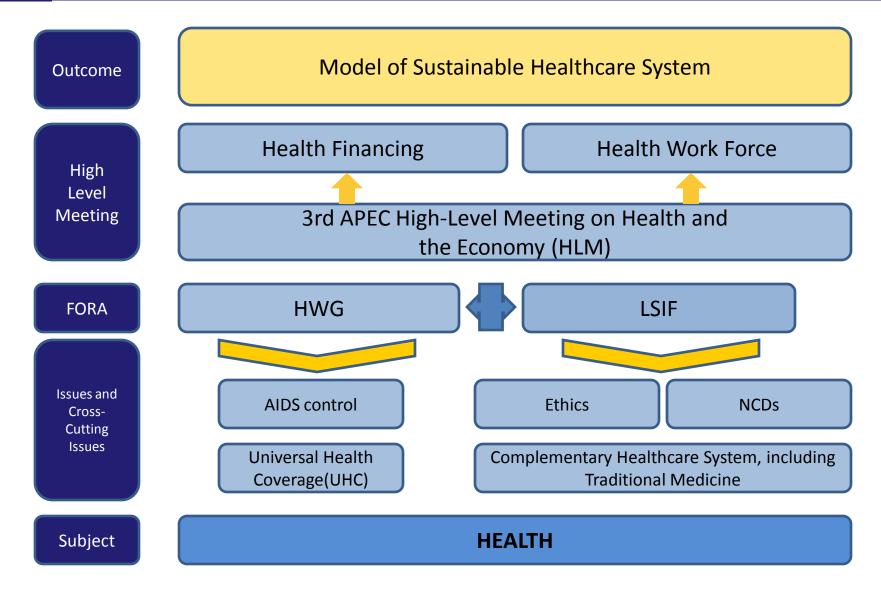


#### Priority 2: Sustainable Growth with Equity Food Security



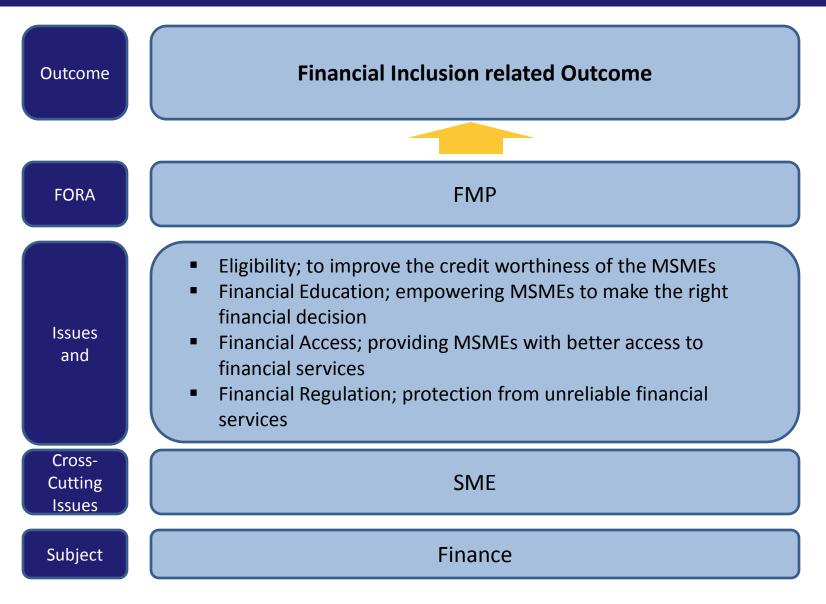


#### Priority 2: Sustainable Growth with Equity Health





#### Priority 2: Sustainable Growth with Equity Financial Inclusion

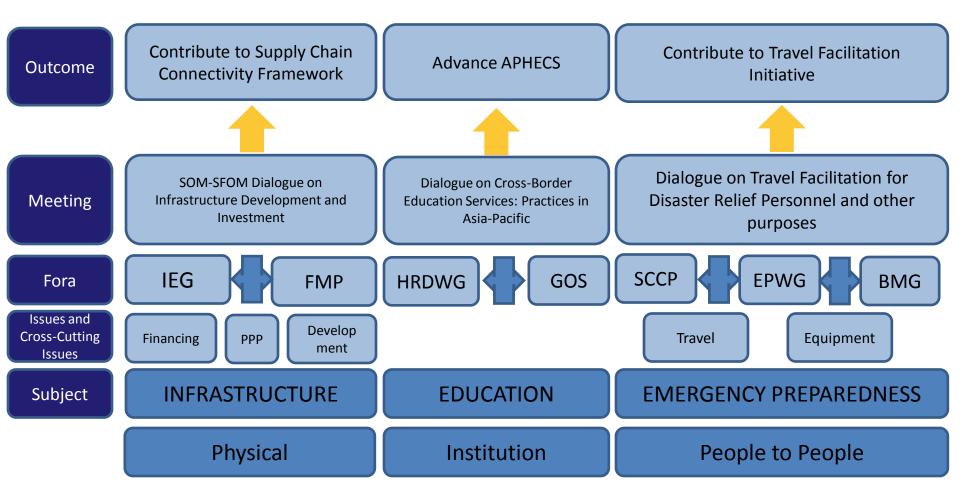




## Priority 3: Promoting Connectivity

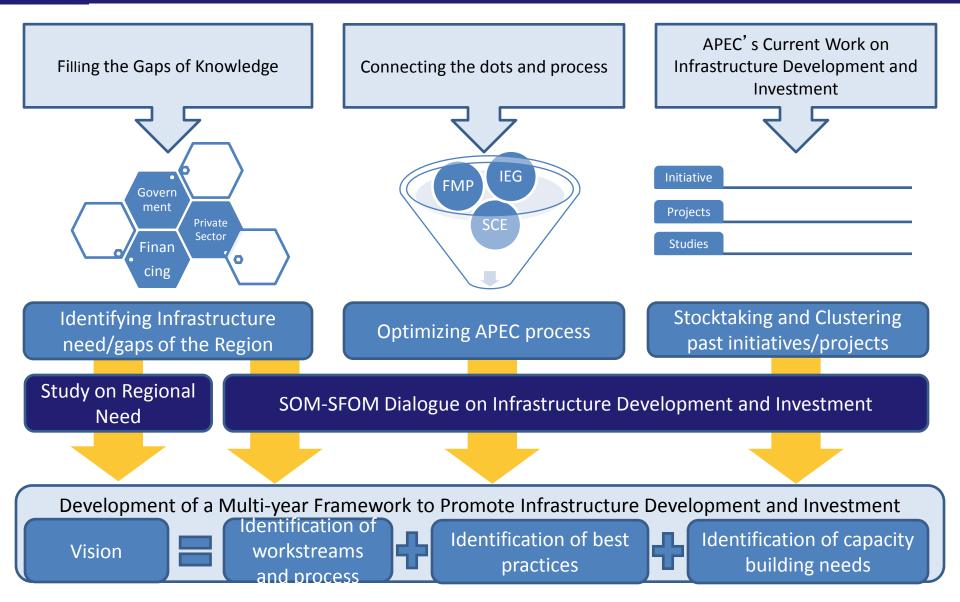


#### **Priority 3: Promoting Connectivity**



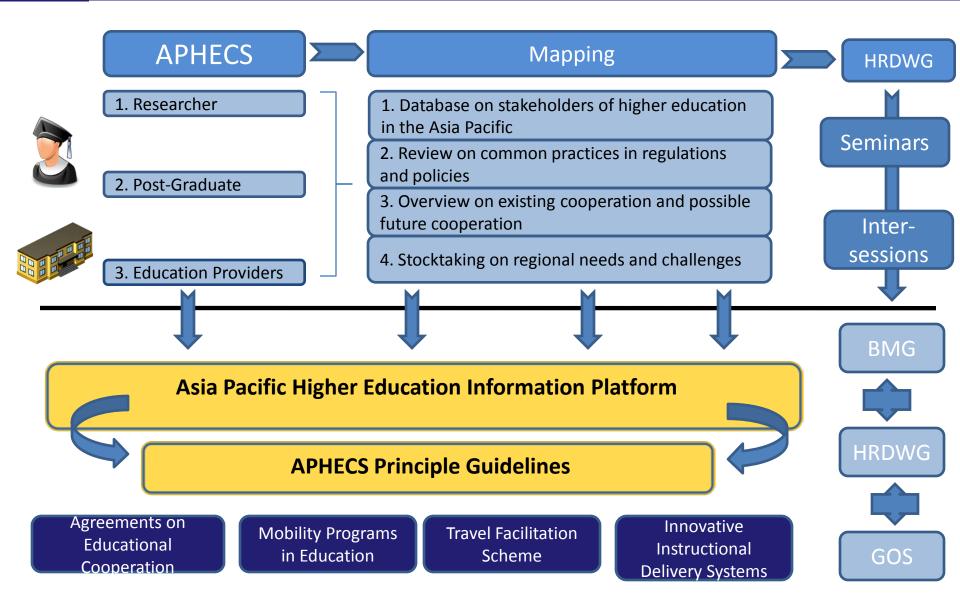


#### Priority 3: Promoting Physical Connectivity Infrastructure Development and Investment



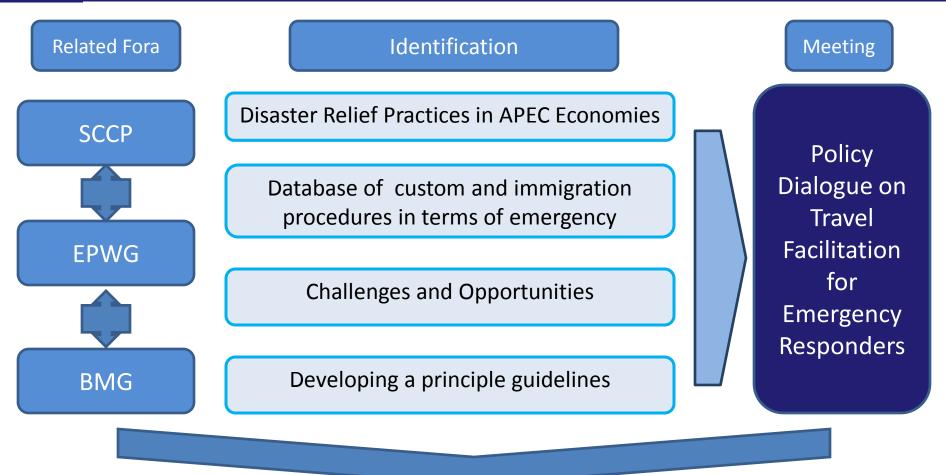


#### Priority 3: Promoting Institutional Connectivity: Education Service Providers





#### Priority 3: Promoting People-to-People Connectivity: Travel Facilitation for Emergency Responders



**Action Plan to Establish Travel Facilitation for Emergency Responders**